

**GENERAL FUND
EXHIBIT I**

	2002/03	2003/04 ORIGINAL	2003/04
REVENUES	ACTUAL	ADOPTED	ADOPTED
	JUNE 2003	06/16/03	01/26/04
Local Taxes	\$1,624,244	\$1,655,343	\$1,626,436
Other	503,484	620,862	643,582
State-Foundation	22,599,321	22,742,458	22,551,823
Other	632,851	561,939	624,889
Federal Sources	1,002,669	1,015,898	1,112,291
Incoming Transfers	1,103,763	931,158	1,009,968
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TOTAL REVENUE	\$27,466,332	\$27,527,658	\$27,568,989
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EXPENDITURES			
<i>Instruction</i>			
Basic Program	\$11,114,184	\$12,064,305	\$12,365,144
Added Needs	2,938,890	3,080,946	2,779,805
<i>Support Service</i>			
Pupil	2,182,758	2,183,262	2,012,187
Instructional Staff	1,190,086	1,332,967	1,378,262
General Administration	672,050	643,551	615,764
School Administration	1,593,763	1,719,453	1,749,519
Fiscal	562,519	588,485	586,199
Operations/Maintenance	3,684,278	3,909,241	3,727,484
Transportation	675,010	700,324	652,070
Central	471,841	458,034	860,677
Community Services	376,805	389,378	389,380
Outgoing Transfers	1,606,372	434,066	450,356
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TOTAL EXPENDITURES	\$27,068,557	\$27,504,012	\$27,566,847
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EXCESS OF REVENUE OVER EXPENDITURES	\$397,776	\$23,646	\$2,142
FUND BALANCE JULY 1, 2002, 2003	\$4,156,806	\$4,554,581	\$4,554,581
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FUND BALANCE JUNE 30, 2003, 2004	\$4,554,581	\$4,578,227	\$4,556,723
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Note: This Budget reflects a Foundation Allowance of \$7,873 per pupil less estimated \$84 per pupil prorated cuts for FY 2004.

Note: This Budget reflects a retirement rate of 12.17% for July 1, 2002 - Sept. 30, 2002; 12.99% for Oct. 1, 2002 - Sept. 30, 2004.